

You can use this worksheet to provide your information or supply separate reports that include this information.

Farm Income & Expense Tax Worksheet

Name _____

You are required to file information returns (1099-NEC/MISC) for any non-employee, to whom you paid an aggregate of \$600 or more during the year for services or rent. A copy of the 1099 must be provided to the recipients by **January 31, 2023**. If you would like Cornerstone CPA Group assist you in the preparation of the 1099-NEC/MISC forms, please contact our office.

Farm Income

Sale of livestock or other resale items	_____	Federal Crop Disaster Payments	_____
Sale of Raised livestock, produce, grains, and other products you raised	_____	Cash sale of items bought for resale	_____
Cooperative distributions (1099-PATR)	_____	Other Income	_____
Agricultural Program Payments	_____	Other Income	_____
Commodity Credit Corporation CCC Loans	_____	Other Income	_____
CCC Loans forfeited	_____	Other Income	_____
Crop Insurance Proceeds	_____	Other Income	_____
		TOTAL INCOME	<u>_____</u>

Sale of Purchased Livestock, Machinery, Equipment or Land

Type of Property	Date Sold	Amount Received	Date Acquired	Cost
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
	TOTAL	\$	TOTAL	\$

Assets Purchased - Buildings, Land Machinery, Livestock

Type of Asset	Purch Date	Item Traded	New/Used	Cost
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
			TOTAL	<u>_____</u>

Farm Expenses

Chemicals	_____	Insurance:	
Seeds & Plants	_____	Crop	_____
Veterinary, Breeding & Medicine	_____	Farm Liability	_____
Custom Hire/Machine Work	_____	Vehicle	_____
Feed	_____	Other	_____
Fertilizers	_____		
Freight & Trucking	_____	Labor Hired:	
Gasoline, Fuel & Oil (Exclude car & truck)	_____	Commodity wages	_____
Rent or Lease	_____	Regular	_____
Repairs & Maintenance	_____		
Storage & Warehousing	_____	Utilities:	
Pension / Profit Sharing	_____	Electricity, Phone, Cell	_____
Supplies	_____		
Employee Benefit Programs	_____	Other Expenses:	
	_____	Professional Fees - Business	_____
Taxes:		Farm Organization Dues	_____
Real Estate Taxes	_____	Office Supplies/Postage	_____
Payroll Taxes	_____	Other	_____
Other	_____	Other	_____
Interest:			
Mortgage	_____		
Other	_____		
		TOTAL	_____

Automobile and Truck Expenses

Do you have written records? Yes No

If you prefer to list actual expenses and use your vehicle **more than 50%** for business purposes, then list below. If you are taking per mile allowance then skip below.

<u>Standard Mileage Allowance</u>		<u>Vehicle Actual Expenses</u>	
Odometer reading – beginning of year	_____	Gasoline, oil, lube	_____
Odometer reading – end of year	_____	Repairs, parts, wash	_____
Total business miles	_____	Tires, batteries, supplies, etc.	_____
Parking, tolls, license	_____	Insurance	_____
		Interest expense	_____
		License Fees / Other (specify)	_____